



ACTS, RESOLUTIONS AND PROCEEDINGS OF THE BOARD OF DIRECTORS SINCE THE 2019 ANNUAL STOCKHOLDERS' MEETING

Board Resolution 01–19	Approval of the hiring of Eileen D. Clemente as Chief Underwriter with the rank of Vice President on a regular basis effective February 01, 2019.
Board Resolution 02–19	Approval for the acceptance with sum insured of Php 50,000,000.00 and above for the month of December 2018 contained in the list presented.
Board Resolution 03–19	Approval for the acceptance within the one (1) – kilometer fault line radius as of December 2018 with total sum insured of P2,883,864,679.62 and of which, AlliedBankers Insurance Corporation’s Retention is P985,150,227.53, which includes the policies issued for the month of December 2018 as contained in the list presented.
Board Resolution 04–19	The Board hereby notes the Budget for 2019 as presented, which sets a target Net Income of P100,000,000.00 at a volume of total Gross Premiums Written of minimum of ₱800.0 Million to a maximum of ₱950.0 Million
Board Resolution 05–19	The Board hereby noted the minutes of the Investments Committee meeting held last July 11, 2018 and Audit and Compliance and Risk Management Committee meeting held last November 21, 2018.
Board Resolution 06–19	The Board hereby approve the hiring of Mabel D. Mendoza as Audit and Compliance Deputy Head with the rank of Vice President effective upon assumption.
Board Resolution 07–19	Approval for the extension of the contractual services of the following employees for another term of six months, Payroll Officer Adelaida Lim, Audit & Compliance Head Marcelina Valles, AVP, Strategic Partnership and Business Development
Board Resolution 08–19	Approval to authorize and designate the Corporation’s Chief Underwriter, Vice President Eileen D. Clemente, as she is hereby appointed and designated, as the Corporation’s representative to the Philippine Machinery Management Services Corporation (MacPool).
Board Resolution 09–19	Approval for the 2019 Table of Organization of Alliedbankers Insurance Corporation as presented.
Board Resolution 10–19	Approval for the payment/reimbursement of the Ex-Gratia Claim of the Heirs of Senator Ernesto Herrera under Maranaw Hotel and Resorts Corporation Policy No. HO-CGL-844 arising from an incident that happened in 2015 at the Century Park Hotel in the amount of Pesos: One Million Two Hundred Thousand Pesos (₱1,200,000).
Board Resolution 11–19	Appointment and designation of Chief Underwriter Eileen D. Clemente, RI Consultant Danilo J. Cabero authorized and empowered to sign jointly, sign and endorse for and in behalf of the Corporation, any and all contracts, agreements, instruments, documents and papers related to and in connection with the reinsurance and underwriting functions of the Corporation.
Board Resolution 12–19	Appointment and designation of Comptroller Rufina T. Yu, Payroll Manager Adelaida D. Lim, Cash and Collection Manager Susan Regala, to act either singly or jointly, as the Corporation’s authorized representatives to access the Corporation’s vault at the Philippine National Bank – Quintin Paredes Branch. This resolution shall effectively supersede Board Resolution No. 17-15 dated September 09, 2015.

Board Resolution 13–19	<p>Approval and authorize the Corporation to enter into a Marketing Agreement with Philippine National Bank for the cross-selling of the Corporation’s Insurance products in the Bank.</p> <p>Designate and authorize President, Reynaldo B. Montalbo, Jr. as he is hereby authorized and empowered, to do any and all necessary act to effect the foregoing authority, including, without limitation, to negotiate, execute, sign, and deliver, for and in behalf of the Corporation, the Marketing Agreement and any and all contracts, agreements or documents related thereto.</p>
Board Resolution 14–19	<p>Approval and acceptance of sum insured of ₱50,000,000.00 *Fifty Million Pesos* and above for the month of January 2019 contained in the list as presented, with total sum insured of ₱693,979,000.00 and of the ₱693,979,000.00 total sum insured, Alliedbankers Insurance Corporation’s total retention is ₱246,613,000.00 with retention premium of ₱354,000.00</p>
Board Resolution 15–19	<p>Approval and acceptance within the one (1) kilometer fault line radius for the month of January 2019 which all renewals with total sum insured of ₱110,816,00.00 and total premium of ₱259,000.00, contained in the list as presented.</p>
Board Resolution 16–19	<p>Appointment and designation of Senior Vice President/sales and Marketing Division Head Rey DC Erlano, as he is hereby designated as the Corporation’s authorized representative at the SCCI in relation to the Land Transportation Franchising and Regulatory Board Personal Passenger Accident Insurance Program.</p>
Board Resolution 17–19	<p>Resolved and approved that the 2019 Annual Stockholders’ Meeting be held on Tuesday, April 30, 2019, at 10:00 a.m., at the Summit Room, Century Park Hotel, 599 P. Ocampo Street, Malate, Manila to be followed by the Organizational Meeting of the Board of Directors, to ensure quorum and attendance in person by the stockholders. In consideration that per Corporation’s By-Laws Annual Stockholders Meeting is to be held every 3rd Tuesday of the month of April. Taken into consideration that 2019 Annual Stockholder’s Meeting falls on Holy Week.</p>
Board Resolution 18–19	<p>Approval and resolved to authorize Management to pursue discussion with Mr. Olaf Kieslow of Allianz relative to the offer of Allianz to be strategic investor/partner of AlliedBankers Insurance Corporation.</p>
Board Resolution 19–19	<p>Approval and authorize the Corporation to open and maintain Depository and Revolving Deposit Accounts with Philippine National Bank – Angeles City, Pampanga Branch to service AlliedBankers Insurance Corporation Angeles City Branch.</p> <p>Approval for the designated and authorized signatories of the depository and revolving deposit accounts.</p>
Board Resolution 20–19	<p>Approval to authorize the Corporation to open and maintain Depository and Revolving Deposit Accounts with Philippine National Bank – Lipa, Batangas Branch (“PNB – Lipa, Batangas Branch) to service AlliedBankers Insurance Corporation Lipa, Batangas Branch.</p> <p>Approval for the designated and authorized signatories of the depository and revolving deposit accounts.</p> <p>This resolution shall effectively amends/supersedes Board Resolution 58-15 dated August 12, 2015.</p>
Board Resolution 21–19	<p>Approval to apply and avail/use of any of the products and services of Philippine National Bank, including but not limited to, deposit accounts, electronic/internet banking facilities, cash management services, and other similar transactions/services for the Corporation’s use and operation;</p> <p>Approval for the designated and authorized signatories of the depository and revolving deposit accounts.</p>

	<p>Further resolved, that this Resolution shall remain valid, subsisting and enforceable upon the Corporation unless subsequently modified, revoked, rescinded or superseded by a resolution of the Board of Directors and a copy of such resolution is actually received by PNB.</p>
Board Resolution 22–19	<p>Approval to authorize the Corporation to open and maintain Depository and Revolving Deposit Accounts with PNB National Bank – Cebu Jakosalem Branch (“PNB – Cebu Jakosalem Branch”) to service AlliedBankers Insurance Corporation Cebu Branch;</p> <p>Approval for the designated and authorized signatories of the depository and revolving deposit accounts.</p> <p>Further resolved the list of the incumbent directors and officers of the Corporation:</p> <p>This resolution shall effectively amends/supersedes Board Resolution No. 22-17 dated March 29, 2017.</p>
Board Resolution 23–19	<p>Approval to authorize the Corporation to open and maintain Depository and Revolving Deposit Accounts with PNB National Bank – Davao San Pedro Branch (“PNB – Davao San Pedro Branch”) to service AlliedBankers Insurance Corporation Cebu Branch;</p> <p>Approval for the designated and authorized signatories of the depository and revolving deposit accounts.</p> <p>Further resolved the list of the incumbent directors and officers of the Corporation:</p> <p>This resolution shall effectively amends/supersedes Board Resolution No. 66-17 dated July 12, 2017.</p>
Board Resolution 24–19	<p>Approval for the Corporation be authorized, as it hereby authorized, to apply for and avail/use of any of the products and services of Philippine National Bank – Escolta Branch, including but not limited to, deposit accounts, electronic/internet banking facilities, cash management services, and other similar transactions/services for the Corporation’s use and operation.</p> <p>Further resolved to designate Directors/Officers authorized to do any and all acts, to sign, and execute and deliver, for and on behalf of the Corporation</p> <p>This resolution shall effectively amends/supersedes Board Resolution No. 69-18 dated May 16, 2018 and 142-18 dated December 21, 2018.</p>
Board Resolution 25–19	<p>Approval for the assignment of one (1) share of the Corporation’s Philippine Machinery Management Services Corporation (“PMMSC”) share of stock to the Corporation’s authorized representative to the PMMSC, Vice President/Chief Underwriter Eileen D. Clemente, to qualify her to be nominated and elected to sit as a member of the BOD of PMMSC.</p>
Board Resolution 26–19	<p>Approval for the regularization as regular employees of the SVP/Sales and Marketing Head Rey DC Erlano, Manager Business Process, Maria Corazon Rosalia D. Goco.</p>
Board Resolution 27–19	<p>Approval for the extension of the contractual services of Human Resource and Admin Head Joel L. Labanda, Lipa Branch OIC, Eduardo de Gala.</p>
Board Resolution 28–19	<p>Approval for the selection and engagement of Guy Carpenter and Willis Towers Watson as the Corporation’s 2019 Reinsurance Treaty Brokers.</p>
Board Resolution 29–19	<p>Approval of the write-off of the outstanding Motor Car Claims/Losses beyond 360 days contained in the list as presented, in the gross amount of Fourteen Million One Hundred Forty Eight Thousand Six Hundred Sixty Two Pesos and 85/100 (₱14,148,662.85) representing 229 policies and of which, Alliedbankers Insurance Corporation’s Retention is ₱14,142,899.96, detailed as follows:</p>

	Note: Excludes Lucio Tan Group (LTG); Bancassurance (PNB); Reinsurance Claims.
Board Resolution 30–19	Approval for the engagement of the professional service of JP Wall Consulting Partners (Philippines), Inc. (“JP Wall”) to perform Quarterly 2019 valuations for Quarters 1, 2 and 3 and a Financial Year-End 2019 valuation of the Corporation’s non-life claim and premium liabilities, for a total fee of Two Hundred Fifty Thousand Pesos and 00/100 (₱250,000.00),
Board Resolution 31–19	Approval to authorize the Corporation to purchase Retail Treasury Bonds in the total amount of Eighty Seven Million Five Hundred Thousand Pesos and 00/100 (₱ 87,500,000.00) with a term if five (5) years and rate of 6.25% per annum.
Board Resolution 32–19	Approval to accept sum insured of ₱50,000,000.00 *Fifty Million Pesos* and above for the month of February 2019 contained in the list as presented, with total sum insured of ₱2,983,770.81 and of which, AlliedBankers Insurance Corporation’s total retention is ₱734,340,069.00 with retention premium amount of ₱1,511,089.00.
Board Resolution 33–19	Approval and confirmation of policies within the one (1) – kilometer fault line radius as of February 2019 with total sum insured of ₱1,920,030,390.38 and of which, AlliedBankers Insurance Corporation’s Retention is ₱994,070,954.76, which includes the policies issued for the month of February 2018 with total sum insured of ₱171,696,090.00, consisting of both new and renewals, contained in the list as presented.
Board Resolution 34–19	Notation of the minutes of the Related Party Transactions (RPT) Committee meeting held on November 21, 2018.
Board Resolution 35–19	Approval to authorize the purchase from iSolutions of Sophos SG 230 Full Guard to serve as firewall for AlliedBankers Insurance Corporation server.
Board Resolution 36–19	Notation of the minutes of the Audit and Compliance and Risk Management Committee meeting held on February 20, 2019 and of the Corporate Governance, Remuneration and Nomination Committee meeting held on October 17, 2018.
Board Resolution 37–19	Approval of the merger of the Underwriting and Risk Management Departments into the Technical Group.
Board Resolution 38–19	Approval of the 2019 Reinsurance Treaty as presented, to be jointly handled by Guy Carpenter and Willis Towers Watson on a 50-50 basis and with Guy Carpenter being the Administrator of Proportional Treaty while Willis Towers Watson will be the Administrator of the Facultative Treaty.
Board Resolution 39–19	Approval and adoption by AlliedBankers Insurance Corporation’s currently-practiced Car Plan Policy which is based on the Carp Plan Policy of Philippine National Bank
Board Resolution 40–19	Approval of the extension of the contractual services of SVP/Comptroller Rufina T. Yu, Manager, Treasury & Collection, Susan O. Regala.
Board Resolution 41–19	Approval for the engagement of Independent Motor Car Specialist, Inc. (“IMSI”) as AlliedBankers Insurance Corporation’s (ABICs) exclusive partner to provide insurance motor car evaluation reports and fair market valuation services of Motor Car Claims subject to IMSI’s Table of Changes as presented.
Board Resolution 42–19	Approval for the engagement of the professional services of Atty. Joy E. Senador-De Real for Legal Consultancy and Retainer Services for a monthly Retainer Fee of ₱15,000.00.
Board Resolution 43–19	Approval for the promotions of the following employees to the respective positions per submitted list.
Board Resolution 44–19	Approval for the release and payment of the Performance Bonus for 2018 to all officers and staff, including the Managerial Contractuals, in the total

	amount of ₱6,320,638.00 based on the set Company parameters and the performance of the Company and the individual employees.
Board Resolution 45–19	Approval for the release and payment of Director’s Bonus to all the Directors equivalent to five percent (5%) of the Audited Net Income for the year ended as at December 31, 2018 but not to exceed ₱100,000.00 per Director.
Board Resolution 46–19	Notation of the policies approved and accepted with sum insured of ₱50,000,000.00 and above for the month of March 2019 contained in the list as presented, with a total sum insured of ₱3,660,748,934.00 an of which, Alliedbankers Insurance Corporation’s total retention is ₱626,115,255.00 (or 17% of the total sum insured) with retention premium amount of ₱1,212,463.00
Board Resolution 47–19	Notation and confirmation the policies approved and accepted within the one (1) – kilometer fault line radius as of March 2019 with total sum insured of ₱1,943,602,943.01 and of which, AlliedBankers Insurance Corporation’s Retention is ₱989,233,695.96, which includes the policies issued for the month of March 2019 with total sum insured of ₱183,380,065.55 which are all renewals, contained in the list as presented.
Board Resolution 48–19	Approval of the attached Audited Financial Statements of Alliedbankers Insurance Corporation for the year ended December 31, 2018, as audited and submitted by the auditing firm SyCip Gorres Velayo & Co., as the official annual financial report of the Corporation for the year 2018, for purposes of submission to the appropriate regulatory agencies, including the Bureau of Internal Revenue.
Board Resolution 49–19	Approval to authorize Director Rowena T. Chua, as she is hereby authorized, to sign the Statement of Management’s Responsibility for the Corporation’s 2017 Audited Financial Statements, in view of the unavailability of the Chairman who is on business travel abroad.
Board Resolution 50–19	Approval for the election of the following Officers of the Corporation for the ensuing year 2019 – 2020 to the respective positions set (i.e Chairman Lucio C. Tan, Vice Chairman Willy S. Co, President Reynaldo B. Montalbo Jr., Executive Vice President Rowena T. Chua, SVP/Comptroller Rufina T. Yu, SVP/Sales Marketing Rey DC Erlano, Corporate Secretary Arlene Guevarra, Audit & Compliance Head, Marcelina F. Valles., afeter who are to serve as such until their successors are duly elected and qualified.
Board Resolution 51–19	Approval of the reconstitution of the Board and Management Committees.
Board Resolution 52–19	Approval of the AlliedBankers Insurance Corporation Bonds Underwriting Policies and Guidelines as presented, which shall be the Corporation’s general guide to bonds underwriting and in accepting bonds
Board Resolution 53–19	Notation of the Corporation’s 4-Year (2019 to 2022) Marketing Plan as presented, which includes the budget Gross Premiums Written (GPW) of the Sales and Marketing Team for 2019 to 2022.
Board Resolution 54–19	Notation of the minutes of the Related Party Transactions Committee meeting held on March 13, 2019.
Board Resolution 55–19	Approval for the hiring of a Branch Administrator and a Claims Head.
Board Resolution 56–19	Approval for the extension of the contractual services of Danilo J. Cabero as Assistant Vice President/Consultant for Reinsurance for another term of six (6) months.
Board Resolution 57–19	Approval for the appointment and designation of SVP/Sales and Marketing Head Rey DC. Erlano as the Corporation’s representative to the SCCI Management and Insurance Agency Corporation, vice Larry G. Ty whose contractual services ended last February 28, 2019.

Board Resolution 58-19	Approval of the Corporation's availment of the products and services of Philippine National Bank, such as deposit accounts, electronic/internet banking facilities, cash management services and other similar transactions/services for Cebu Branch, Cagayan de Oro Branch and Angeles Branch Revolving Accounts.
Board Resolution 59-19	Notation for the policies approved and accepted with sum insured of ₱50,000,000.00 *Fifty Million Pesos* and above for the month of April 2019 contained in the list as presented, with total sum insured of ₱3,927,440,742.27 and of which, AlliedBankers Insurance Corporation's total retention is ₱842,532,097.82 with retention premium amount of ₱1,508,452.07
Board Resolution 60-19	Approval and notation of the policies that are issued within the one (1) – kilometer fault line radius as of April 2019 with total sum insured of ₱1,306,675,068.75 and of which, Alliedbankers Insurance Corporation's Retention is ₱813,000,000.00 contained in the list as presented.
Board Resolution 61-19	Approval of the One Billion Pesos (Ps.1,000,000,000.00) accumulation limit set on the accounts issued within the one (1) kilometer fault line.
Board Resolution 62-19	Approval of reorganization of the Audit and Compliance Department into two (2) departments, namely Internal Audit Department and Corporate Compliance Department, to facilitate the rebuilding of internal audit and corporate compliance functions based on the defined mandate, functions and specification.
Board Resolution 63-19	Approval of the General Purpose Loan/Emergency Loan Program as additional fringe benefit of the regular employees as presented.
Board Resolution 64-19	Approval and grant to Danilo Cabero Consultant for Reinsurance, of Emergency Loan under in the amount of Ps 400,000.00 based on the company policy.
Board Resolution 65-19	Approval of the extension of the contractual services for three (3) months, OIC Lipa Branch Eduardo de Gala, OIC CDO Romeo T. Lim
Board Resolution 66-19	Approval of formal engagement of CodeXL Portal System, Inc. for the use, on an exclusive basis, of the CodeXL Portal System consisting of an ABIC portal and a related application (CodeXL Portal App) to facilitate the sale, enrollment, processing and data analytics of ABIC's Bancassurance .
Board Resolution 67-19	Approval of reconstitution of the Retirement Plan Board of the Corporation.
Board Resolution 68-19	Approval and authorized any two (2) of the following Directors and Officers of the Corporation, acting and signing jointly, to execute, sign, conclude and deliver, for and in behalf of the Corporation, any and all contracts, agreements or documents related to Coporation's purchase or sale of Government Securities, FXTN's, and Dollor Bonds. President Reynaldo B. Montalbo Jr., SVP Rufina T. Yu, Treasurer Harry C. Tan, Director Peter Y. Ong. Approval and authorize the credit of the principal and/or coupon and interest payments due on the Corporation's Government Securities, FXTN's and Dollor Bonds to the Corporation's Deposit Accounts with Philippine National Bank, as follows: Peso - Current Account No. 1602-7000-1636 Dollor - Savings Account No. 1602-6000-8797
Board Resolution 69-19	Approval of new authorized signatories for the Mandatory Reserve Compliance by the Insurance Commission, that any two (2) of the following Directors and Officers of the Corporation, President Reynaldo B. Montalbo, Jr., Executive Vice President Rowena T. Chua, SVP Rufina T. Yu, Treasurer Harry C. Tan, Director Michael G. Tan, Director Peter Y. Ong.
Board Resolution 70-19	Approval of new authorized Signatories for revolving fund accounts of Angeles and Lipa Branch, that the Corporation be authorized, as it is hereby authorized, to apply for and avail/use of any of the bank products and services of PHILIPPINE NATIONAL BANK ("PNB"),

Board Resolution 71-19	Approval to authorize and designate the following Directors/Officers, any two (2) acting and signing jointly, as the Corporation's authorized signatories for the Corporation's National Reinsurance Corporation share of stocks, President Reynaldo B. Montalbo, Jr., EVP for Strategic Partnership Rowena T. Chua, SVP Rufina T. Yu, Treasurer Harry C. Tan, Director Michael G. Tan, Director Peter Y. Ong.
Board Resolution 72-19	Approval and acceptance with sum insured of Ps. 50,000,000.00 *Fifty Million Pesos* and above for the month of May 2019 contained in the list as presented, with total sum insured of Ps. ,375,832,097.45 and of which, AlliedBnakers Insurance Corporation's total retention is Ps.461,975,201.72 with retention premium amount of Ps.747,087.75.
Board Resolution 73-19	Approval and confirmation of policies that are issued within the one (1) – kilometer fault line radius as of May 2019 with total sum insured of Ps.2,689,541,4016.48 and of which, AlliedBnakers Insurance Corporation's Retention is Ps.998,269,154.79, which includes the policies issued for the of May 2019 with total sum insured of Ps.229,508,420.90 contained in the list.
Board Resolution 74-19	Notation of the minutes of the Investments Committee meeting held on February 2019 and Corporate Governance, Remunerations and Nomination Committee meeting held on April 12, 2019
Board Resolution 75-19	Approval to authorize and designate the following Officers as the Corporation's authorized signatories for the Bond and Contractors All-Risk policies and any and all contacts, instruments and/or documents which may necessary or related thereto, President Reynaldo B. Montalbo, Jr., SVP Sales and Marketing Rey DC Erlano, VP Eileen D. Clemente
Board Resolution 76-19	Approval for the cross selling of "ABIC All-in 888" Personal Accident (PA) product at Philippine National Bank, Including all its offices and branches. AlliedBankers Insurance Corporation's ("ABIC's") Marketing Agreement with Philippine National Bank ("PNB") which was recently updated last March 5, 2019,
Board Resolution 77-19	Approval of the engagement of SyCip Gorres Velayo & Co., (SGV) Risk Advisory Division to perform an enterprise review of AlliedBankers Insurance Corporation's ("ABIC's") business processes and supporting IT systems, primarily for Bureau of Internal Revenue (BIR) registration and utilization of its full functionalities.
Board Resolution 78-19	Approval of the extension of the contractual services of Marcelina F. Valles as Head of Corporate Compliance Department for twelve (12) months effective August 27, 2109 to August 26, 2020.
Board Resolution 79-19	Notation of the policies approved and accepted with sum insured of over Ps.50,000,000.00 *Fifty Million Pesos* for the month of June 2019.
Board Resolution 80-19	Approval and confirmation of the policies that are issued within the one (1) – kilometer fault line radius for the month of June 2019
Board Resolution 81-19	Notation of the ABIC Investment Portfolio Performance as of June 2019, ABIC's subscription to PNB Stock Rights Offering Option for 53,389 shares for a total subscription amount of Ps.2,316,014.82 at Ps.43.38.
Board Resolution 82-19	Approval for the addendum to the Marketing Agreement between Philippine National Bank ("PNB") and AlliedBankers Insurance Corporation ("ABIC") to add/include ABIC All-in 888 among the products to covered by the Agreement.
Board Resolution 83-19	Notation of the minutes of the Related Party Transactions Committee meeting held on May 8, 2019.
Board Resolution 84-19	Approval for the extension of the contractual services of the follingw Officers for one (1) year, Payroll Officer, Adelaida DL Lim, AVP, Strategic Partnership and Business Development Mario J. Katigbak, Head Human Resources Department Joel L. Labanda.

Board Resolution 85–19	Approval for the addendum to the Car Plan Policy to include provisions for newly promoted officers with existing Car Plan.
Board Resolution 86–19	Approval for the engagement of a Financial Advisor for the acquisition of PNB General Insurers Co., Inc. and for the negotiations with a strategic foreign partner.
Board Resolution 87–19	Notation of the policies approved and accepted with the sum insured of over Ps.50,000,000.00 *Fifty Million Pesos* for the month of July 2019 contained in the lists as presented, with total sum insured of Ps.3,565,511.
Board Resolution 88–19	Notation of the ABIC Investment Portfolio Performance as of July 2019
Board Resolution 89–19	Notation of the minutes of the Audit and Compliance and Risk Management Committee meeting held on April 12, 2019 and Investments Committee meeting held on June 19, 2019.
Board Resolution 90–19	Approval for the extension of the contractual services of, OIC CDO Romeo T. Lim, OIC Lipa Eduardo de Gala.
Board Resolution 91–19	Pursuant to, to Approval for the cross selling of “ATMSAFE PLUS” Personal Accident (“PA”) product at PNB including all its offices and branches, pursuant to AlliedBankers Insurance Corporation’s (“ABIC’s”) Marketing Agreement with Philippine National Bank (“PNB”) which was recently updated last March 5, 2019
Board Resolution 92–19	Approval for the engagement of SB Capital Investment Corporation as Financial Advisor for the acquisition of PNB General Insurers Co., Inc. Miscellaneous
Board Resolution 93–19	Resolution and approval of the terms of the ABIC’s Final Offer for the cash acquisition of PNB General Insurers Co. Inc. (“PNB Gen”) at 100% of its share and the authority to make this Final Offer to Philippine National Bank (“PNB”) and PNB Holdings, Inc. (“PNB Holding’s”).
Board Resolution 94–19	Notation of the minutes of the Corporate Governance, REMUNERATION AND Nomination Committee meeting held on June 19, 2019.
Board Resolution 95–19	Notation of the policies approved and accepted with sum insured of over Ps.50,000,000.00 *Fifty Million Pesos* for the month of August 2019 contained in the list as presented, with total sum insured of Ps.3,,893,854,000.00.
Board Resolution 96–19	Notation of the ABIC Investment Portfolio Performance as of August 2019.
Board Resolution 97–19	Approval of Alliedbankers Insurance Corporation (“ABIC”) Updated Anti-Money Laundering and Counter Terrorism Financing Protection Operating Manual, dated as of September 2019, as presented, pursuant to IC Circular Nos. 2018-48 and 2018-60 which relates to Anti-Money Laundering and Combating the Financing of Terrorism.
Board Resolution 98–19	Approval that the following directors/officers be, as they are hereby designated and appointed, as authorized signatories for the Corporation’s Investment Account/s with Philippine National Bank – Trust Banking Group, (“PNB-TBG”) any two (2) acting and signing jointly, President Reynaldo B. Montalbo, Jr., EVP Rowena T. Chua, SVP Rufina T. Yu, Treasurer Harry C. Tan, Director Michael G. Tan, Director Peter Y. Ong.
Board Resolution 99-19	Approval to apply for and avail/use of any of the products and services of Philippine National Bank (“PNB”), including but not limited to, deposit accounts, electronics/internet banking facilities, cash management services, and other similar transactions/services for the Corporation’s use and operation.
Board Resolution 100-19	Notation of the Minutes of the Investment Committee meeting held on August 14, 2019.

Board Resolution 101-19	Approval and acceptance of the sum insured of over Ps. 50,000,000.00 *Fifty Million Pesos* for the month of September 2019 contained in the list as presented with sum insured of Ps.3,283,875,166.95
Board Resolution 102-19	Approval and acceptance within the one (1) – kilometers fault line radius as of September 30, 2019 with total sum insured of Ps.4,211,761,734.21 and of which, AlliedBankers Insurance Corporation’s (“ABIC’s”) Retention is Ps.1,634,757,219.99.
Board Resolution 103-19	Notation of the ABIC Investment Portfolio Performance as of September 2019.
Board Resolution 104-19	Approval and confirmation of engagement of Watson Hongkong Limited, Willis Towers Watson (“WTW”) or any of its affiliates to act as self-side transaction advisor for Alliebankers Insurance Corporation for the potential sale of its stake to a strategic investor.
Board Resolution 105-19	Approval for the establishment of Makati Satellite Office to be located at the 7/F Allied Bank Center, 6754 Ayala Avenue corner Legaspi Street, Makati City, consisting of One (100) Hundred square meters, more or less, at a monthly rental of Eighty Thousand Pesos (P80,000.00), inclusive of the charges for the utilities, to serve the growing needs of Alliedbankers Insurance Corporation. Approval and authorize the engagement of Eskwaladian Construction as Renovation Contractor to do the renovation of the Makati Satellite Office at a total contract price of Two Million Thirty Five Thousand Pesos (P2,035,000.00).
Board Resolution 106-19	Approval of the recommendations of Management to ensure Alliedbankers Insurance Corporation’s (“ABIC’s”) implementation of, and compliance to, IFRS 17 by January 1, 2022.
Board Resolution 107-19	Approval of the Corporation’s President, REYNALDO B. MONTALBO, JR., and the corporation’s Senior Vice President/Comptroller, RUFINA T. YU, acting either singly or jointly, be authorized, as they are hereby authorized and empowered, to execute, sign, conclude and deliver, for and in behalf of the Corporation, the affidavit of Undertaking with Special Power of Attorney and Deed of Assignment with Special Power of Attorney on Reserve Compliance prescribed by the Insurance Commission. Resolved Further, that this effectively supersedes Board Resolution No. 25-12, dated May 23, 2012.
Board Resolution 108-19	Approval of the creation of an IT Steering Committee.
Board Resolution 109-19	Approval of the establishment and registration of the transfer from Sincere Insurance Company to AlliedBankers Insurance Corporation of the following branches, Cagayan de Oro Branch, Cebu Branch and Davao Branch.
Board Resolution 110-19	Approval for the cross-selling of (“ABIC Home Protect 2000” Fire Line product at Philippine National Bank, Including all its offices and branches; Further approval to allow the presentation and sale of “ABIC Home Protect 2000” at PNB premises.
Board Resolution 111-19	Notation of the minutes of the Related Party Transactions (RPT) Committee meeting held on July 17, 2019 and Audit and Compliance and Risk Management Committee meeting held on August 14, 2019.
Board Resolution 112-19	Notation and approval of the policies with sum insured of over Ps.50,000,000.00 *Fifty Million Pesos* for the month of October 2019 contained in the list as presented, with total sum insured of Ps.2,318,273,699.49 and of which, AlliedBankers Insurance Corporation’s total Retention is Ps.304,600,541.49
Board Resolution 113-19	Notation of the ABIC Investment Portfolio Performance as of October 2019 as presented.

Board Resolution 114-19	Approval of a non-precedent basis the payment of the Claim by Eton arising from its Loss incurred on Eton City's BPO 5 project due to the earthquake last April 2019 in the amount of Five Hundred Twenty Eight Thousand Seven Hundred Thirty Three Pesos and 16/100 (₱528,733.16).
Board Resolution 115-19	Approval for the payment of the Claim by Eton against the Surety Bond and the Performance Bond issued by AlliedBankers Insurance Corporation's ("ABIC") arising from the abandonment and failure of AD Lacson to finish the construction of eight (8) retail blocks at Eton City Square Phase 1 in the amount of Two Million Pesos (₱2,000,000.00), in consideration of the long profitable relationship between Lucio Tan Group/Eton and ABIC and since ABIC Retention is only ₱2.0 Million and is fully provisioned.
Board Resolution 116-19	Notation of the minutes of the Non-Executive Committee meeting held on December 19, 2018.
Board Resolution 117-19	Approval and authorize the purchase of one (1) Wack Wack Gold and Country Club, Inc. share from AMA Computer College, Inc. for a price of Thirty Six Million Pesos (₱36,000,000.00) Further approve and authorize the payment of any and all fees and expenses necessary and appropriate to effect the sale and transfer of the said share to the Corporation. Finally authorize the Chairman, Director Lucio C. Tan, as he is hereby authorized and empowered, transact and negotiate and execute, sign, conclude and deliver the Deed of Sale and any and all contracts, agreements and documents, related thereto and to do any and all acts as may be necessary to effect the foregoing transaction.
Board Resolution 118-19	Approval of the appointment of Ms. Mary Go Ng as Independent Director, to serve as such for the unexpired term if the late Director Lucio K. Tan, Jr. or until her successor is duly elected and qualified.
YEAR 2020	
Board Resolution 01-20	Approval to apply for and avail/use of any of the products and services of Philippine National Bank ("PNB"), including but not limited to, deposit accounts, electronics/internet banking facilities, cash management services, and other similar transactions/services for the Corporation's use and operation. For Angeles Branch with PNB Escolta-Manila Branch, Cagayan de Oro Branch and Davao Branch for Revolving Fund Accounts.
Board Resolution 02-20	Approval for the extension of Contractual Service of Jonah S. Madela Branch Associate Cagayan de Oro.
Board Resolution 03-20	Notation of the minutes of the Investments Committee
Board Resolution 04-20	Notation of the Corporation's Net Worth per Insurance Commission synopsis is One Billion Two Hundred Fifty One Million Four Hundred Nineteen Thousand Three Hundred Thirty Two Pesos and 29/100 (Ps 1,251,419,332.29)
Board Resolution 05-20	Approval of the 2020 – 2022 Business Plan.
Board Resolution 06-20	Approval for the creation of the different Committees, Investment Committee, Senior Management Committee, Claims Committee and Underwriting Committee.
Board Resolution 07-20	Approval of the appointment of Assistant Manager Moses Daniel E. Valdez as Junior Compliance Officer.
Board Resolution 08-20	Approval to rent of additional space within the Binondo area to accommodate the growing personnel.
Board Resolution 09-20	Approval the relocation of ABIC Pampanga Branch from 3 rd Flr of Philippine National Bank Sto. Rosario Angeles Branch to 2 nd Flr, Peninsula Plaza Mac-Arthur Highway Dolores, San Fernando Pampanga

Board Resolution 10-20	Approval to allow Ms. Vivilu Quibal Cagayan de Oro Branch Head, to avail of the car plan benefit for officers.
Board Resolution 11-20	Approval for the purchase of Government Securities in the amount of Thirty Seven Million Five Hundred Thousand Pesos and 00/100 (Ps 37,500,000.00)
Board Resolution 12-20	Approval for the provisioning for Ps 11,170,546.90 Fund with HDMF Fire Insurance Pool.
Board Resolution 13-20	Approval of the Audit Work Plan for the Year 2020.
Board Resolution 14-20	Notation of the minutes of the Audit and Compliance and Risk Management Committee.
Board Resolution 15-20	Approval of ABIC Lipa Office from its current location 3 rd Floor, ATDRMAAM Bldg., Ayala Highway, Mataas na Lupa, Lipa City Batangas to Unit No. 3 Bldg., 1 Ground Floor, K Pointe Commercial Center, Sabang Lipa City, Batangas.
Board Resolution 16-20	Approval for change in location of Binondo Extension Office from CBK to Federal Tower Bldg., 10 th Floor.
Board Resolution 17-20	Approval for the appointment of Mr. Moses Daniel E. Valdez as the designated Data Protection Officer (DPO)
Board Resolution 18-20	Approval for the authorized signatories of Bonds, President Reynaldo B. Montalbo, Jr., SVP Sales & Marketing Head Rey DC Erlano, VP Chief Underwriter Eileen D. Clemente
Board Resolution 19-20	Approval of Reinsurance Brokers for Treaty Year 2020 to 2021.
Board Resolution 20-20	Approval for the engagement of SGV Risk Advisory Services for ABIC's Digital Transformation.
Board Resolution 21-20	Approval for the engagement of SGV Advisory Services for ABIC's IFRS 17 Implementation
Board Resolution 22-20	Approval and appointment of ABIC Branch Administration Head, Mr. Marcelino N. Dayrit as the Authorized Representative of the ABIC Branches.
Board Resolution 23-20	Approval for the appointment of SAVP Head of Accounting Ms. Eileen A. Sy as concurrent Alternate Compliance Officer
Board Resolution 24-20	Approval for a one month extension of Ms. Gelyn Gabana as the Executive Secretary of SVP Comptroller Rufina T. Yu.
Board Resolution 25-20	Approval of AMLA Manual completion.
Board Resolution 26-20	Approval for write-off of Claims Payable beyond 1.5 years.
Board Resolution 27-20	Ratification of the features of the 2020-2021 Reinsurance Treaty.
Board Resolution 28-20	Approval of the 2019 Board of Directors' Bonus
Board Resolution 29-20	Approval of the 2019 Officers and Staff Performance Bonus and 2020 Merit Increase.