

NOTICE OF ANNUAL STOCKHOLDERS' MEETING

TO ALL STOCKHOLDERS:

NOTICE is hereby given that the 2021 Annual Stockholders' Meeting of **ALLIEDBANKERS INSURANCE CORPORATION** will be conducted virtually via Zoom on APRIL 20, 2021, TUESDAY, at 10:00 o'clock in the morning.

The Agenda for the said meeting is as follows:

1. CALL TO ORDER
2. CERTIFICATION OF NOTICE OF MEETING
3. CERTIFICATION OF QUORUM
4. READING AND APPROVAL OF THE MINUTES OF THE 2020 ANNUAL STOCKHOLDERS' MEETING HELD ON MAY 21, 2020
5. PRESIDENT'S REPORT FOR THE YEAR 2020
6. RATIFICATION OF ALL THE ACTS, RESOLUTIONS AND PROCEEDINGS OF THE BOARD OF DIRECTORS AND MANAGEMENT SINCE THE 2020 ANNUAL STOCKHOLDERS' MEETING
7. PRESENTATION OF THE 2020 AUDITED FINANCIAL STATEMENTS
8. ELECTION OF DIRECTORS FOR THE YEAR 2021 - 2022
9. APPOINTMENT OF EXTERNAL AUDITOR
10. OTHER MATTERS
11. ADJOURNMENT

Only stockholders of record at the close of business hours on March 19, 2021 shall be entitled to receive notice of, and to vote at, the said meeting and at any adjournments thereof.

In light of the COVID-19 global pandemic and for the safety and well-being of the stockholders, the stockholders may attend and participate in the meeting only by remote communication and voting in absentia. Meeting can be accessed at <https://us02web.zoom.us/j/87901955521?pwd=RUUrNXJtc0VXV0JEN2hkK2N6azRnUT09> [Meeting ID : 879 0195 5521; Passcode : 786441]

All stockholders are cordially invited to attend the meeting. However, stockholders who will not, are unable to, or do not expect to attend the meeting may designate their authorized representatives by submitting their duly accomplished proxies on or before April 19, 2021 to the Office of the Corporate Secretary at c/o the 17/F Federal Tower Dasmarinas Street corner Muelle de Binondo, Binondo, Manila or via email to guevarraaj@pnb.com.ph. For corporate stockholders, the proxies should be accompanied by a Secretary's Certificate on the designated proxy.

PLEASE NOTE THAT THE CORPORATION IS NOT SOLICITING PROXIES.

March 20, 2021; City of Manila.


ATTY. ARLENE J. GUEVARRA
Corporate Secretary

PROXY

KNOW ALL MEN BY THESE PRESENTS:

The undersigned Stockholder hereby constitutes and appoints _____ as his/her/its Proxy and Attorney-in-Fact, with full power of substitution and delegation, to attend, on behalf of the undersigned, at the 2021 Annual Stockholders' Meeting of **ALLIEDBANKERS INSURANCE CORPORATION** (herein the "Corporation") to be held on **Tuesday, April 20, 2021**, at **10:00 A.M.**, virtually via Zoom, and at any adjournments or postponements thereof, and to vote the shares of said Corporation standing in the name of the undersigned, with all the powers the undersigned would possess if personally present and acting at such meeting, on any and all matters that may be taken up in the said meeting.

In case of the non-attendance of the designated proxy, the undersigned authorizes and empowers the Chairman of the meeting to fully exercise all rights as the proxy of the undersigned at such meeting.

This Proxy revokes and supersedes any proxy or proxies the undersigned may have previously executed and shall be considered withdrawn where the undersigned personally attends such Stockholders' Meeting.

IN WITNESS WHEREOF, the undersigned Stockholder has executed this Proxy this ____ day of _____ 2021, at _____.

[Signature over Printed Name]

SUBSCRIBED AND SWORN TO before me this ____ day of _____ 2021, at _____; Affiant exhibited to me his/her _____.

Doc. No. ____;
Page No. ____;
Book No. ____;
Series Of 2021.